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OFO. OF THE SECRETARIAN

## Via E-Mail

Office of the Acting Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 06.100: Notification of Amendments to NYMEX Rule 6.40B and Exchange Rule 11G.30, Trading at Settlement.

Dear Ms. Eileen Donovan:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to NYMEX Rule 6.40B and Exchange Rule 11G.30, Trading at Settlement ("TAS").

Effective with the commencement of side-by-side trading of NYMEX physical contracts on CME GLOBEX® on September 4, 2006 for trade date September 5, 2006, the amendments make available TAS trading in the second contract month on both the trading floor and CME GLOBEX®. Also, trading in TAS in the physical contracts, whether on the trading floor or electronically on CME GLOBEX®, will be available at a differential to settlement price, similar to the trading on CME GLOBEX® on the cash-settled look-alike contracts. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Nancy Minett, Vice President, Compliance, at (212) 299-2940, or the undersigned at (212) 299-2897.

Very truly yours,

Thomas F. LaSala Senior Vice President Compliance and Risk Management

cc: Brian Regan Nancy Minett (Additions are in bold/underlined; deletions are in bold/strikethrough.)

## Rule 11G.30 - Trading at Settlement

Contracts Eligible for Trading at Settlement or "TAS" Transactions on GLOBEX®.

Until further notice, the Board has authorized the availability of Trading at Settlement transactions in such delivery months as specified by the Board for the following futures contracts available on GLOBEX.

Contracts available include:

Commodity Code on Globex®	Name	Cleared Product
WST	WTI Crude Oil Financial TAS	WS
RTT	RBOB Gasoline Financial TAS	RT
BHT	Heating Oil Financial TAS	ВН
HPT	Natural Gas Financial TAS	HP
HHT	Natural Gas Financial (Last Day) TAS	HH
BBT	Brent Crude Oil Financial TAS	BB
<u>CLT</u>	Light Sweet Crude Oil TAS	<u>CL</u>
HOT	Heating Oil TAS	<u>HO</u>
NGT	Natural Gas TAS	<u>NG</u>
<u>HUT</u>	Unleaded Gasoline TAS	<u>HU</u>
RBT	RBOB Gasoline TAS	<u>RB</u>

The front two (2) trading months of the products listed above shall be available for trading (except on the last trading day in the physically delivered contracts). Until further notice, the hours for trading shall be the hours that the applicable contracts are available for trading on GLOBEX®.

## Rule 6.40B - Trading at Settlement (Pilot Program)

- (A) Trading at Settlement Procedure. A floor member may enter into a transaction at the settlement price through open outcry with another floor member in any futures contract and delivery month specified in Section (C) of this rule. Any such trade (collectively referred to as a trading at settlement or "TAS") shall be made by open outcry no later than 2:30 p.m. New York Time or such other time as designated by the Board on that same trading day in the trading ring designated for trading in the particular contract.
- (B) Prohibition on TAS Cross Trades. A Floor Member who has in hand buy and sell TAS orders of different principals for the same eligible commodity for future delivery in the same eligible delivery month shall not execute such orders directly between such principals. This prohibition does not apply to Brent Crude Oil and Gasoil futures contracts.
- (C) Reporting and Recordation. All TAS transactions shall be identified as such on the executing member's trading records prepared in accordance with Rule 6.10 ("Reporting of Trades Executed on the Trading Floor").
- (D) Transactions Eligible for Board Approval For Trading at Settlement Procedures.

The Board may, by resolution, authorize the execution of transactions in any or all of the futures contracts and delivery months specified below pursuant to the TAS order procedures set forth in this Rule 6.40B.

## **Futures Contract Delivery Month**

Light Sweet Crude Oil Spot Month (except on the last trading day) and also Second Nearby Month Brent Crude Oil Spot Month

And also Second Nearby Month (e.g., calendar month following the Spot Month)
Heating Oil Spot Month (except on the last trading day) and also Second Nearby Month
Natural Gas Spot Month (except on the last trading day) and also Second Nearby Month
Unleaded Gasoline Spot Month (except on the last trading day) and also Second Nearby Month
RBOB Gasoline Spot Month (except on the last trading day) and also Second Nearby Month
Gasoil Spot Month and Second Nearby Month

(E) This pilot program shall expire on the following dates:

Futures Contract Expiration Date

Light Sweet Crude Oil Extended until further notice

Brent Crude Oil Extended until further notice

Heating Oil Extended until further notice

Natural Gas Extended until further notice

Unleaded Gasoline Extended until further notice

RBOB Gasoline Extended until further notice

Gasoil Extended until further notice